

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

July 21, 2021

MOTOR CARRIER MATTER

☐

DOCKET NO.

2020-125-E

UTILITIES MATTER

☒

ORDER NO.

SUBJECT:

DOCKET NO. 2020-125-E - Application of Dominion Energy South Carolina, Incorporated for Adjustment of Rates and Charges (*This filing includes a request for an increase to retail electric rates) (See Commission Order No. 2020-313) – Staff Presents for Commission Consideration Final Disposition of Dominion Energy South Carolina, Incorporated’s Application for Adjustment of Rates and Charges.

COMMISSION ACTION:

On Monday, July 12th, the Commission resumed the hearing on the rate increase filed by Dominion Energy South Carolina (Dominion) after a 6-month regulatory pause agreed upon by the parties. The Commission was presented with a comprehensive settlement agreement, supported by testimony, and entered into by all parties except CMC Steel South Carolina, which does not object to the agreement.

I move that the Commission approve the comprehensive settlement agreement. I believe that it is in the public interest for the Commission to approve the Settlement Agreement.

Under the Settlement Agreement, a residential customer using 1,000 kilowatt-hours per month would see a monthly increase of \$1.81, which is a 1.46% increase from the current rate. As you recall, Dominion sought an rate increase of approximately \$9.68 per month in its application. This settlement significantly mitigates the impact of the Company’s rate application on all classes of Dominion customers – both residential and businesses. Also, under the Settlement Agreement, Dominion cannot file for a general rate case before July 1, 2023, with new rates not being effective prior to January 1, 2024, except where necessary due to unforeseen extraordinary economic or financial conditions, which may include, but not be limited to, changes in tax rates. This means, absent such unforeseen extraordinary conditions, that customer’s rates will not be impacted by a general rate increase until at least January 1, 2024.

There are other features in the settlement agreement which will be explained in the Order.

Before I conclude my motion, I want to thank all of the customers and people that took the time to speak and participate in the public hearings. I further thank all of the parties who negotiated this settlement. This settlement provides finality to this docket so that the resources of the intervenors, consumer advocate, ORS, and company can be used in other areas and prevents a protracted appeal and its expense. I so move.

PRESIDING: Belser

SESSION: Regular

TIME: 8:30 a.m.

	MOTION	YES	NO	OTHER
BELSER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Present in Hearing Room
CASTON	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Voting via WebEx
ERVIN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Voting via WebEx
POWERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Present in Hearing Room
THOMAS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Present in Hearing Room
C. WILLIAMS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Present in Hearing Room
J. WILLIAMS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Voting via Audioconference

(SEAL)

RECORDED BY: J. Schmieding

